H-D Cooperative Agreement Committee Meeting 10/19/21 Zoom

In attendance: H-D Superintendent Patricia Parenteau, H-D School Board Member, Dr. Jessica Morris, H-D School Board Chair, Herla Iadonisi, H-D Business Administrator, Mary Henry, Town of Hillsboro Selectboard Member, James Bailey, Town of Deering Selectboard Member, Bill Whisman

Meeting was called to order at 7:01 pm.

Review of last meeting minutes was tabled.

Mary shared information on changes for the property tax assessed values, student count, and equalized values.

Mary shared options for changes in percentages as options. There isn't a significant amount of change.

Overview of the school apportioned budget, less the local assessment number, comparing the number of kids, coupled with the per capita income and local assessed value. Residential value in Deering is higher than Hillsboro. This has an effect on the numbers.

Hillsboro has 143 Mobile Homes. Deering has 152. Discussion around how this affects the percentages.

Lack of commercial property tax base in Deering discussion

Herla spoke about bringing options to the board to discuss during budget season. Perhaps there is an option to explore that is more feasible for both towns.

Small changes over the next few years were discussed as an option.

Hillsboro receives a far greater amount of adequacy aid from the state of NH. The value of the homes are less in Hillsboro. The swept tax was also discussed. This all affects how much each town pays.

Different percentage calculations were explored. Again, the numbers only shift slightly.

The town of Hillsboro property values assessment will happen again in three years. Deering just had a new assessment last year.

Discussion around how to best present options so that all can understand and be informed.

H-D board will discuss this. Options of how to best present this were discussed.

Deering has a cooperative agreement committee as well. Having both committees collaborate was discussed.

Once the tax base is set we will have a better idea of how the numbers shift. This usually happens in November. We need the state and both of the towns' information.

Meeting was adjourned at 7:36 pm.